

# Square Pegs

## Policy Administration Fees Introduction

### Important Update to Square Pegs Policy Terms

As part of our commitment to maintaining exceptional service standards, we're introducing a proportionate policy administration fee for new business and renewal transactions, effective **1st October 2025**. This change supports the rising costs of processing, compliance, and customer support—ensuring we continue to deliver efficient, reliable service.

**Effective from 1st October 2025, the following administration fees will apply:**

- **New Business and Renewals:**
  - Policies with gross premium £250 or under (excluding IPT): £25 admin fee.
  - Policies with gross premium over £250 (excluding IPT): £50 admin fee.
- **Mid-Term Adjustments:**
  - No administration fee will be charged.
- **Cancellations:**
  - No cancellation fee will be charged.
  - However, the administration fee from the original new business or renewal transaction is non-refundable.

***Terms generated on the portal prior to 1st October without the admin fee will be honoured.***



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**Square Pegs** is a trading name of Ryan Specialty Underwriting Managers International Limited and Ryan Specialty Netherlands B.V.

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